JCT600 VEHICLE LEASING SOLUTIONS BROKER COMMISSION TEMPLATE – DELETE THIS TEXT BOX AND REPLACE WITH YOUR COMPANY LETTERHEAD. THIS FORM MUST BE SIGNED BY THE CUSTOMER UPON PLACING THE ORDER WITH VLS. A COPY MUST BE RETAINED BY THE CUSTOMER, BROKER AND VLS.

Credit Broker/Intermediary Commission and Renumeration

We [INSERT BROKER NAME] are a credit broker and we have relationships with several vehicle leasing companies which could include preferential terms such as a requirement to submit an application to them first or exclusively.

We are not providing you with independent financial advice and are not impartial. The finance product we are offering to you, in respect of which we will be paid a commission by the vehicle leasing company, may therefore not be the best financing option available to you.

We have referred your proposal to JCT600 Vehicle Leasing Solutions Limited (VLS) who do not know the details of any relationships we have with other vehicle leasing companies. You can ask us for more information about the vehicle leasing companies we work with. If you enter into the agreement with VLS, they will pay us a commission, fee or other remuneration.

This will be based on a fixed amount in pounds and pence and/or a fixed percentage of the amount financed. The amount of commission VLS is paying us for your agreement is [INSERT TOTAL COMMISSION AMOUNT].

As part of the interest charged to you in your repayments to VLS, you'll pay them for their costs including the commission they pay to us.

You are entitled to ask more questions and if you do, we are required to provide you with an answer. We cannot proceed with the proposed agreement unless you provide your consent to this commission arrangement and the potential conflict of interest it generates.

Do you feel that you have enough information to proceed and are you happy to do so on this basis?

Do you provide your consent?

		to proceed, and I understand the information about the ts and potential conflicts of interest provided above.
	No, I confirm that I do not wish to proceed.	
Customer name	:	
Signature of Customer:		
Date:		
Unique Reference	ce/Proposal Number:	